

BEAUFORT COUNTY, SOUTH CAROLINA
STATE ACCOMMODATIONS TAX (2%)
Fiscal Year 2019 as of March 31, 2019
Preliminary and Unaudited

Revenues

Intergovernmental - state	\$ 519,564
Total Revenues	519,564

Expenditures

Direct Subsidies	490,000
Hilton Head Island-Bluffton Chamber of Commerce	74,185
Beaufort Chamber of Commerce	74,185
Total Expenditures	638,370

Excess (deficiency) of revenues over expenditures	(118,806)
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Other Financing Sources (Uses)

Transfer to General Fund	(49,728)
Total Other Financing Sources (Uses)	(49,728)

Net Change in Fund Balance	(168,534)
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Fund Balance, beginning	16,054
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Fund Balance, ending	\$ (152,480)
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Note: The fourth quarter revenue is expected to be sufficient to provide for a positive ending fund balance as of June 30, 2019.